

(Disposing) RSL - options available

Type of property: Originally funded without HAG or other public subsidy before 1 April 1989

Type of action	Disposal price - Section 9 approval	Eligibility for new SHG or use of RCGF or DPF	Availability of RSF Re investment Fund	Effect on general reserves of the (disposing) RSL
Retain - no change of use. Work required to bring up to standard.	Not applicable - retained by RSL	SHG (subject to any bidding restrictions), RCGF, and DPF- eligible for Acqu. & Works SHG/RCGF/DPF at lower of current value & historic purchase price, & WTRSLs (work to existing stock). NB - RCGF available for major repairs only if no RSF	Available for WTRSLs	Any cost not met by SHG to be funded by reserves, loans, or other sources.
Change of use to one which is eligible for SHG	as above	As above	As above	Any cost not met by SHG to be funded by reserves, loans, or other sources.
Change to a use which is not eligible for SHG	as above	Not eligible	Not eligible	Cost of any change to be funded out of general reserves, new loans, or other sources
Demolish and leave a vacant site	as above	Not eligible	Not eligible	Demolition to be funded out of general reserves
Demolish and redevelop	as above	SHG, RCGF, and DPF- eligible for Acqu. & Works SHG/RCGF/DPF at lower of current value & historic purchase price	Not eligible	Any cost not met by SHG / RCGF /DPF to be funded by reserves, loans, or other sources.
Sell on open market	Sell at market value. Must be vacant	Not eligible	Not eligible	Sale proceeds, net of sale expenses and loan redemption, credited to Income & Expenditure account
Disposal to another RSL at book value	Sell at book value, taking into account original cost, subsequent expenditure, and associated reserves	Not applicable because property has been disposed of.	Not applicable because property has been disposed of.	Cost of disposal to be paid out of the Income & Expenditure account
Disposal to another RSL at market value	Sell at market value	as immediately above	as immediately above	Sale proceeds, net of sale expenses and loan redemption, credited to Income & Expenditure account

Receiving RSL - options available

Type of property: Originally funded without HAG or other public subsidy before 1 April 1989

Type of action	Disposal price - Section 9 approval	Eligibility for new SHG or use of RCGF or DPF	Availability of RSF Re-investment Fund	Effect on general reserves of the receiving RSL
Purchase from another RSL. Retain, with no change of use. Work required to bring up to standard.	Not applicable	SHG (subject to any bidding restrictions), RCGF, and DPF- eligible for Acqu. & Works SHG / RCGF / DPF using purchase price paid to the other RSL, & WTRSLS (work to existing stock). NB - RCGF- available for major repairs only if no RSF	Available for WTRSLS	Any cost not met by SHG to be funded by reserves, loans, or other sources.
Purchase & change to another use which is eligible for SHG	as above	As above	As above	Any cost not met by SHG to be funded by reserves, loans, or other sources.
Purchase & change to a use which is <u>not</u> eligible for SHG	as above	Not eligible	Not eligible	All costs to be funded by reserves, loans, or other sources.
Purchase, demolish and leave a vacant site	as above	Not eligible	Not eligible	All costs to be funded by reserves, loans, or other sources.
Purchase, demolish and redevelop	as above	SHG, RCGF, and DPF- eligible for Acqu. & Works SHG/RCGF/DPF using purchase price paid to the other RSL	Not eligible	Any cost not met by SHG / RCGF /DPF to be funded by reserves, loans, or other sources.
Purchase & sell on open market	Sell at market value. Must be vacant	Not eligible	Not eligible	Sale proceeds, net of sale expenses and loan redemption, credited to the Income & Expenditure account